



Note: The following is an English translation of the Japanese-language original

December 18, 2020
Japan Petroleum Exploration Co., Ltd.
Corporate Communication Office
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Establishment of the Organization for Environmental Business Promotion

Japan Petroleum Exploration Co., Ltd. (JAPEX, headquarters: Chiyoda-ku, Tokyo, Representative Director and President: Masahiro Fujita) will establish Environmental Business Promotion Dept. on January 1, 2021. This department aims to accelerate the environment-related businesses to contribute carbon-neutral and low-carbonization/decarbonization.

Environmental Business Promotion Dept. will become an independent organization from Technology Division and will be responsible for considering the business commercialization in the environmental technology area. This department is expected to act actively and rapidly, for the early realization of the business concerning technology utilization of carbon dioxide and hydrogen, particularly in CCS*1, CCUS*2, and carbon recycling.

Besides, please refer to the notice of the management changes related to this organization's establishment unveiled today.

JAPEX aims "Growth to the Integrated Energy Company" in the long-term vision to the fiscal 2030 and the medium-term business plan in fiscal 2018 to 2022. By utilizing our assets cultivated so far, we will contribute to low-carbonization/decarbonization and pursue sustainable growth as a company.

Note)

*1: Carbon dioxide Capture and Storage

*2: Carbon dioxide Capture, Utilization and Storage