

Note: The following is an English translation of the Japanese-language original.

January 6, 2025

[Press Release]

Chofu Bio-Power LLC
Japan Petroleum Exploration Co., Ltd.
TOKYO ENERGY & SYSTEMS INC.
MOT Research Institute, Ltd.
CHOFU SEISAKUSHO CO., LTD.
KAWASAKI KINKAI KISEN KAISHA, LTD.

Start of Commercial Operation on Chofu Biomass Power Plant in Shimonoseki City, Yamaguchi

Chofu Bio-Power LLC (CBP) and its five sponsors, which are Japan Petroleum Exploration Co., Ltd. (JAPEX), TOKYO ENERGY & SYSTEMS INC., MOT Research Institute, Ltd., CHOFU SEISAKUSHO CO., LTD., and KAWASAKI KINKAI KISEN KAISHA, LTD. (hereinafter the “Sponsors” for the five companies together), announces that Chofu Biomass Power Plant (hereinafter the “Power Plant”) promoted by CBP as the main business entity has started the commercial operation on December 30, 2024.

The Power Plant is a biomass-only power plant with an output capacity of 74,950 kW that uses 100% wood pellets as its power generation fuel. The amount of power generation is approximately 520 GWh per year and all of them are sold to Chugoku Electric Power Transmission & Distribution Co., Inc., based on the Feed-in tariffs scheme (FIT) for renewable energy.

CBP has conducted the management of the Power Plant, while the Sponsors have been entrusted with the works related to the power plant from CBP, such as operation and maintenance, fuel procurement, and transportation, depending on each company’s capabilities. The Sponsors have also cooperated and supported CBP for building and keeping relationships with local government and neighborhoods.

Please refer to the appendix for the outline of the Power Plant and CBP as the main business entity.

CBP and the Sponsors will contribute to expanding the use of electricity derived from renewable energy sources with low environmental impact and developing local economies, with the understanding and support from stakeholders of the Shimonoseki area.

(Photo)



<Appendix>

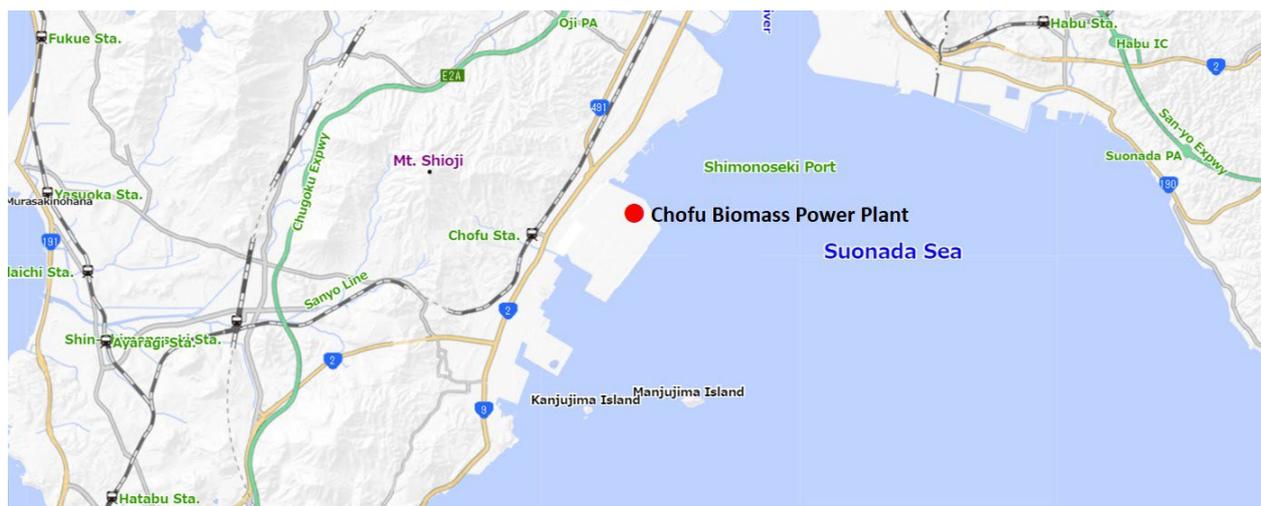
1. Outline of the Power Plant

Name	Chofu Biomass Power Plant
Location	10-52, Chofuogimachi, Shimonoseki City, Yamaguchi Prefecture
Land Area	62,800m ²
Generation Method	Steam Power
Output Scale	74,950kW
Generation Fuel	Wood pellets 100% (Imported from overseas)
Offtaker	Chugoku Electric Power Transmission & Distribution Co., Inc. (FIT electricity sales price: 21 yen/kWh)
Electricity Sales Volume	Approximately 520 GWh per year
Business Owner	Chofu Bio-Power LLC
Asset Management	Japex Green Energy Co., Ltd. (100% Subsidiary of JAPEX)
Constructor	Mitsubishi Heavy Industries, Ltd.
Commercial Operation Commencement	December 30, 2024

2. Outline of the Operator

Name	Chofu Bio-Power LLC (Abbreviation: CBP)	
Incorporation	November 9, 2020	
Head Office	10-52, Chofuogimachi, Shimonoseki City, Yamaguchi Prefecture	
Representative	Representative Partner: CITRUS General Incorporated Association Job Executor: HIRANO Kazutoshi	
Sponsors	Japan Petroleum Exploration Co., Ltd. (JAPEX)	39.9%
	TOKYO ENERGY & SYSTEMS INC.	20.0%
	MOT Research Institute, Ltd.	15.1%
	CHOFU SEISAKUSHO CO., LTD.	15.0%
	KAWASAKI KINKAI KISEN KAISHA, LTD.	10.0%
Business Description	Construction and management of biomass power plant, biomass power generation, and related businesses	

(Map)



* Added specific information on the map provided by the Geospatial Information Authority of Japan

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