

To All Shareholders:

Masahiro Fujita, President
Japan Petroleum Exploration Co., Ltd. (JAPEX)
1-7-12 Marunouchi, Chiyoda-ku, Tokyo

**Notification of Resolutions
at the 53rd Ordinary General Meeting of the Shareholders**

We are pleased to inform you that the following matters were reported and resolved at the 53rd Ordinary General Meeting of the Shareholders held on June 27, 2023.

- Announcements:**
- 1) Business report and consolidated financial report of the 53rd Term (from April 1, 2022 to March 31, 2023), and audit reports from the accounting auditor and Board of Corporate Auditors on the consolidated financial report**
JAPEX reported the foregoing items to the shareholders present at the meeting.
 - 2) Financial report of the 53rd Term (from April 1, 2022 to March 31, 2023)**
JAPEX reported the foregoing item to the shareholders present at the meeting.

Resolution items:

Item 1: Appropriation of Surplus

This item was approved and adopted as proposed. It was decided to pay the year-end dividends of 220 yen per share for the 53rd Term.

Item 2: Election of Eleven (11) Directors

This item was approved and adopted as proposed. Accordingly, ten (10) Directors, Osamu Watanabe, Masahiro Fujita, Yoshitaka Ishii, Michiro Yamashita, Toshiaki Nakajima, Tetsuo Ito, Yukari Yamashita, Hideichi Kawasaki, Kumiko Kitai, and Yoshikuni Sugiyama, were reelected, and one (1) Director, Kazuhiko Tezuka, was newly elected, and all of them assumed their offices.

Tetsuo Ito, Yukari Yamashita, Hideichi Kawasaki, Kumiko Kitai, and Yoshikuni Sugiyama are Outside Directors.

Item 3: Payment of Bonuses to Directors

This item was approved and adopted as proposed. A total bonus amount of 63,400,000 yen will be paid to eight (8) Directors that are not Outside Directors (of the total of fourteen (14) Directors) tenured during the fiscal year ended March 31, 2023.

Item 4: Renewal of the Measures to Prevent Large-scale Acquisition of Our Company Shares (Takeover Defense Measures)

This item was approved and adopted as proposed. The measures to prevent large-scale acquisition of our company shares (takeover defense measures) was renewed.

The Directors, Corporate Auditors and Executive Officers comprising the new management team of the Company are as follows:

Directors and Corporate Auditors

Director and Chairman		Osamu Watanabe
Representative Director and President	Chief Executive Officer	Masahiro Fujita
Representative Director	Executive Vice President	Yoshitaka Ishii
Director	Senior Managing Executive Officer	Michiro Yamashita
Director	Managing Executive Officer	Toshiaki Nakajima
Director	Managing Executive Officer	Kazuhiko Tezuka
Outside Director		Tetsuo Ito
Outside Director		Yukari Yamashita
Outside Director		Hideichi Kawasaki
Outside Director		Kumiko Kitai
Outside Director		Yoshikuni Sugiyama
Full-time Corporate Auditor		Mitsuyoshi Nakamura
Full-time Corporate Auditor		Yoshihiko Motoyama
Outside Corporate Auditor		Chikara Kawakita
Outside Corporate Auditor		Hiroshi Motoyama

[Translation for Reference and Convenience Purposed Only]

Executive Officers

Senior Managing Executive Officer	Tsuyoshi Suga
Managing Executive Officer	Satoshi Abe
Managing Executive Officer	Tomonori Ikeno
Managing Executive Officer	Hirofumi Kasa
Managing Executive Officer	Tomomi Yamada
Executive Officer	Masanori Nakano
Executive Officer	Yasushi Nagahama
Executive Officer	Tadashi Ohama
Executive Officer	Akira Yasui
Executive Officer	Jiro Funatsu
Executive Officer	Toshihiro Takahashi
Executive Officer	Akira Suda

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